

## **Sustainability | Individual communication**

### **IC - (21004) - THE ROLE OF FINANCIAL WELL-BEING FOR A MORE SUSTAINABLE SOCIETY: REFLECTIONS FROM STUDIES ON BRAZIL**

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#### **Background and objectives**

Sustainability is impacted by the interaction of people with their environment. Issues related to the way of life (WOL) can be axes for analyzing the impact of climate changes.

One possibility to approach people's WOL is to focus on how to deal with financial aspects. The goal of this work is to present the role of financial well-being (FWB) and possible contributions to promoting a more sustainable society.

Would financially stressed people be less willing to behave pro-environment? Would people with low levels of FWB have difficulty accessing environmental education? Would better FWB indexes lead to a more conscious consumption?

Consumer Financial Protection Bureau defines FWB as a state of being in which a person can fully meet current and ongoing financial obligations, feeling secure in their financial future, and making choices that enable them to enjoy life. According to the Organization for Economic Co-operation and Development, BEF is the ultimate measure of the success of financial education efforts.

The 2030 Agenda reinforces the importance of taking care of the economic dimension, in addition to the social and environmental ones, in an interconnected, integrated and indivisible way to promote sustainability.

In the Financial citizenship Report, the Central Bank of Brazil establishes a connection between financial citizenship and Sustainable Development Goals.

#### **Process and methods (for empirical research)**

#### **Main results (or main arguments in the case of critical reviews)**

The bibliographic survey searched for articles about Brazil published since 2015 and pointed out the absence of studies that relate FWB and sustainability.

#### **Implications for research and practice/policy | Importance and originality of the contribution**

Researching sustainability and FWB in a multi, inter and transdisciplinary way integrates objective aspects such as income and indebtedness with subjective aspects, such as behavior and WOL. The gap identified in the production of Brazilian research suggests the urgency of integrating researchers from many different fields. An auspicious theme for environmental psychology involved in human and environmental health.

**Palavras-chave : FINANCIAL WELL-BEING, SUSTAINABLE, BRAZIL, ENVIRONMENTAL PSYCHOLOGY, WAY OF LIFE**